



Los Angeles Works

Creating Jobs, Investing in Our Future

Reforming LA's Business Tax

- To help businesses create jobs, Mayor Villaraigosa led the fight to create a **Business Tax Holiday**, creating a three-year business tax exemption for any new business that moves into Los Angeles. He is now fighting to make sure the exemption does not expire in 2012.
 - Example: Attracted Blackline Software to Woodland Hills (50 good-paying jobs)
- To attract and retain Internet businesses to Los Angeles, Mayor Villaraigosa backed the **Internet Business Tax Reduction Ordinance**.
- To attract and retain **auto dealerships** and the large amounts of sales tax they produce, Mayor Villaraigosa has proposed exempting them from the City's business tax.
- Mayor Villaraigosa fought Sacramento to **expand State Enterprise Zones**.
 - Example: Retained Panavision in Los Angeles (400 jobs)
- Mayor Villaraigosa supports further **Business Tax Reform** balanced with the need to be fiscally responsible.

Reducing Red Tape

- To foster job creation, Mayor Villaraigosa created the **Development Services Case Management Office**, bringing seven departments together in one office to walk businesses of all sizes through the development process.
 - Example: Attracted Farmers Insurance (800 jobs), by expediting parking structure construction needed for employee growth
- Mayor Villaraigosa established the **Restaurant and Hospitality Express Program** to reduce the time it takes to open restaurants from two years to six months.

Partnering for Economic Growth

- To help local businesses win City government contracts, Mayor Villaraigosa has signed a **Local Preference Ordinance** into law giving them an 8 percent competitive advantage.
- Mayor Villaraigosa created LA's first **Office of Small Business**.
- Mayor Villaraigosa requires each business team member to make five **Sales Calls** per week to assist and hear from local businesses.
- To help companies find the export assistance they need to grow their business and create new jobs, Mayor Villaraigosa partnered with business groups and educational institutions to create the **Los Angeles Regional Export Council**.

Modernizing LAX and the Port of Los Angeles

- Los Angeles is undertaking a \$4.11 billion modernization of LAX, creating 39,000 jobs and \$6.89 billion in economic activity.
- Los Angeles is investing \$1.2 billion in new infrastructure at the Port over the next five years, which will create 20,000 jobs and ensure we remain the nation's number one container port.

Building a 21st Century Transportation Network

- To create jobs and ease traffic, Mayor Villaraigosa led the fight for **Measure R**, a half-penny sales tax which will raise more than \$40 billion over the next 30 years to double the size of the rail system while also repairing roads and highways.
- Mayor Villaraigosa is pushing the federal government to approve **America Fast Forward**, a transportation loan program which would create 166,000 jobs in LA County by accelerating Measure R spending from 30 years to 10 years.

Please visit LosAngelesWorks.org for more information on how the City of Los Angeles is helping creative and innovative businesses thrive in LA